NEW WEST ENERGY CORPORATION
NOTICE AND AGENDA

BOARD OF DIRECTORS
Monday, June 1, 2026, 9:30 AM

SRP Administration Building
1500 N. Mill Avenue, Tempe, AZ 85288

Directors: Chris Dobson, President; Barry Paceley, Vice President; Robert Arnett, Nicholas Brown, Ken Clark, Casey Clowes, Lupe Conchas, Melissa Harlan, Mario Herrera, Kevin Johnson, Sandra Kennedy, Kathy Mohr-Almeida, Krista O'Brien, Mark Pace, Paul Rovey, and Stephen Williams

Call to Order
Roll Call

1. Request for Approval of the Minutes for the Meeting of June 2, 2025 ..... PRESIDENT CHRIS DOBSON

2. Request for Approval of the Election of Officers for Fiscal Year 2027 ..... PRESIDENT CHRIS DOBSON

3. Review of Activities for New West Energy ..... MICHAEL O'CONNOR

The Board may vote during the meeting to go into Executive Session, pursuant to A.R.S. §38-431.03 (A)(3), for the purpose of discussion or consultation for legal advice with legal counsel to the Committee on any of the matters listed on the agenda.

The Board may go into Closed Session, pursuant to A.R.S. §30-805(B), for discussion of records and proceedings relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information.

Visitors: The public has the option to attend in-person or observe via Zoom and may receive teleconference information by contacting the Corporate Secretary's Office at (602) 236-4398. If attending in-person, all property in your possession, including purses, briefcases, packages, or containers, will be subject to inspection.

NEW WEST ENERGY

NOTICE WILL BE SENT REGARDING THE NEXT BOARD MEETING

05/26/2026

MINUTES
BOARD OF DIRECTORS
NEW WEST ENERGY CORPORATION

DRAFT

June 2, 2025

A meeting of the Board of Directors of the New West Energy Corporation (NWE), an Arizona corporation, was held at 9:30 a.m. on Monday, June 2, 2025, from the Board Room at the Salt River Project (SRP) Administration Building located at 1500 North Mill Avenue, Tempe, Arizona. This meeting was conducted in-person and via teleconference in compliance with open meeting law guidelines.

Directors of NWE present at roll call were David Rousseau, President of NWE and SRP; Christopher J. Dobson, Vice President of NWE and SRP; and Robert C. Arnett, Mario J. Herrera, Kevin J. Johnson, Sandra D. Kennedy, Randy J. Miller, Kathy L. Mohr-Almeida, Krista H. O'Brien, Mark V. Pace, Paul E. Rovey, John M. White Jr., Leslie C. Williams, and Stephen H. Williams of SRP.

Directors of NWE absent at roll call were Nicholas R. Brown and Casey Clowes of SRP.

Also present were John M. Felty, Secretary of NWE and Corporate Secretary of SRP; Lora F. Hobaica, Assistant Secretary of NWE and Assistant Corporate Secretary of SRP; Larry D. Rovey, Governor of the Salt River Valley Water Users' Association (the Association); John R. Shelton, Council Chair of SRP; Barry E. Paceley, Council Vice Chair of SRP; Eric L. Gorsegner and T. Suzanne Naylor, Council Members of SRP; Irene R. Avalos, Paul R. Bachman, Jason M. Baran, Christy C. Burke, Alaina P. Chabrier, John D. Coggins, Sheri C. Farag, Evan T. Hallock, Vanessa P. Kisicki, Brian J. Koch, Ken J. Lee, Kaitlyn M. Libby, Adam C. McAnally, Sara C. McCoy, Leslie A. Meyers, Geri A. Mingura, Jodi L. Moon, Nina J. Mullins, Michael J. O'Connor, Bobby A. Olsen, Jim M. Pratt, Anne Rickard, Corissa M. Sifuentes-Kohlbeck, Patrick B. Sigl, Jason C. Tucker of SRP; Autumn Johnson of Tierra Strategy; Kristen Stephenson of Greater Phoenix Economic Council (GPEC); Tammi Watson of Central Arizona Project (CAP); and Steve Neil, a member of the public.

In compliance with A.R.S. §38-431.02, Andrew Davis of the SRP Corporate Secretary's Office had posted a notice and agenda of a meeting of the NWE Board of Directors at the SRP Administration Building, 1500 North Mill Avenue, Tempe, Arizona, at 9:00 a.m. on Friday, May 30, 2025.

President D. Rousseau served as Chair and called the meeting to order.

Approval of Minutes

President D. Rousseau requested a motion for approval of the minutes for the meeting of June 3, 2024.

On a motion duly made by Director M.J. Herrera and seconded by Director M.V. Pace and carried, the Board approved the minutes for the meeting of June 3, 2024, as presented.

Corporate Secretary J.M. Felty polled the Directors on Director M.J. Herrera's motion to approve the minutes for the meeting of June 3, 2024. The vote was recorded as follows:

YES:	Directors David Rousseau, President; Christopher J. Dobson, Vice President; and Robert C. Arnett, Mario J. Herrera, Kevin J. Johnson, Sandra D. Kennedy, Randy J. Miller, Kathy L. Mohr-Almeida, Krista H. O'Brien, Mark V. Pace, Paul E. Rovey, John M. White Jr., Leslie C. Williams, and Stephen H. Williams	(14)
NO:	None	(0)
ABSTAINED:	None	(0)
ABSENT:	Directors Nicholas R. Brown and Casey Clowes	(2)

Election of Officers for Fiscal Year 2026 (FY26)

President D. Rousseau reminded the Board that, pursuant to the Bylaws of NWE, the officers of the corporation are elected on an annual basis. Using a PowerPoint presentation, they advised that the proposed slate of members includes David Rousseau, President; Christopher J. Dobson, Vice President; John M. Felty, Secretary; Lora F. Hobaica, Assistant Secretary; and Jon W. Hubbard, Treasurer.

President D. Rousseau concluded by recommending that the Board elect as officers the proposed slate, to serve in their respective capacities in FY26.

On a motion duly made by Director M.V. Pace, seconded by Director M.J. Herrera and carried, the Board adopted the following resolution:

RESOLUTION

RESOLVED, that the following persons are hereby elected as officers of New West Energy Corporation (NWE), to serve in their respective capacities in FY26:

President	David Rousseau
Vice President	Christopher J. Dobson
Secretary	John M. Felty
Assistant Secretary	Lora F. Hobaica
Treasurer	Jon W. Hubbard

RESOLVED FURTHER, that the officers of NWE are hereby authorized, empowered and directed to execute such documents, instruments and

other writings, and to do all such things on behalf of and in the name of NWE, as may be deemed appropriate, required or necessary to perform the duties incidental to their respective offices.

The vote was recorded as follows:

YES:	Directors David Rousseau, President; Christopher J. Dobson, Vice President; and Robert C. Arnett, Mario J. Herrera, Kevin J. Johnson, Sandra D. Kennedy, Randy J. Miller, Kathy L. Mohr-Almeida, Krista H. O'Brien, Mark V. Pace, Paul E. Rovey, John M. White Jr., Leslie C. Williams, and Stephen H. Williams	(14)
NO:	None	(0)
ABSTAINED:	None	(0)
ABSENT:	Directors Nicholas R. Brown and Casey Clowes	(2)

Copies of the PowerPoint slides used in this presentation are on file in the Corporate Secretary's Office and, by reference, made a part of these minutes.

Status of Activities

Michael J. O'Connor, SRP Associate General Manager and Chief Legal Executive, reminded the Board that NWE was established in 1997, and its purpose was to sell SRP's surplus energy into the retail markets outside of SRP's service territory. They stated that there was no activity for NWE in 2025 and that it was advantageous to keep the entity active at this time.

M.J. O'Connor responded to questions from the Board.

There being no further business to come before the NWE Board, the meeting adjourned at 9:40 a.m.

John M. Felty
Secretary

New West Energy Board Meeting

June 1, 2026

NEW WEST ENERGY

Election of Officers for FY27

New West Energy

Proposed Slate:

President	Christopher J. Dobson
Vice-President	Barry E. Paceley
Secretary	John M. Felty
Assistant Secretary	Lora F. Hobaica
Treasurer	Jon W. Hubbard